Corrections

Page 63
The word ‘debit’ on the second line of 1 should read ‘credit’.

Page 92
The date for the transaction on Value added tax account should read ‘19 Aug’.

Page 93
The account code for the ‘total’ column should read ‘GL 1200’; the account code for the ‘VAT’ column should read ‘GL2200’. There is no account code for the ‘Net’ column.

Page: 114
The last sentence on the page should read: ‘This process is explained in full in the Case Study on pages 116 to 119’

Page 124
Task 5.2
(c) should be: ‘after the prompt payment discount is deducted’

Page 146
The figure in the quantity column on the purchase order should be 1 and not 10

Page 147
The figure in the Quantity column on the invoice should be 1 and not 10

Page 163
The third note down should read "the VAT inclusive amounts from the total column are debited to the trade payables’ individual subsidiary accounts in the purchases ledger”.

Page 167
The heading of the second purchase ledger account should read 'Swan Equipment (PL 112)' and the 2nd transaction in this account for £192 should be dated 28 April.

Page 214
The bank account credit side transaction currently reading '30 Apr’ should read '5 Dec'

Page 223
The Balance b/f in the Cash column should be £254 and in the Bank column should be £1,598
Page 267

Answer 26 (C)

Should read:

(c) Alpha-numeric coding - Account No HS234, postcode MR7 4EF or MR7 9JH.

Page 273

4 (a)

The thin and the bold lines at the bottom of the Sales Day Book both need to come up one row.

Page 277 (g)

The £750 amount should read £1,150

Page 279

Task 6.6

The last possible error in the list should be deleted